HOUSE BILL No. 1223

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-2.5-5-43.

Synopsis: Sales tax exemption for road material recycling equipment. Provides that a sale of equipment designed to recycle road or highway material is exempt from the state sales tax.

Effective: July 1, 2008.

Friend, Austin, Pflum, Duncan

January 14, 2008, read first time and referred to Committee on Ways and Means.



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2008

Introduced

Second Regular Session 115th General Assembly (2008)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in this style type. Also, the word NEW will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in this style type or this style type reconciles conflicts between statutes enacted by the 2007 Regular Session of the General Assembly.

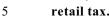
HOUSE BILL No. 1223

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:



- SECTION 1. IC 6-2.5-5-43 IS ADDED TO THE INDIANA CODE 1 2 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 3 1,2008]: Sec. 43. A retail transaction involving equipment designed
 - to recycle road or highway material is exempt from the state gross retail tax.



2008

